

Registration number: 07601093

Activity code: 6419

TIN: 100895809

Name: HALKBANK A.D.

Head office: BELGRADE

**CASH FLOW STATEMENT**  
in the period from 01.01. to 31.03.2018.

(in RSD thousand)

| ITEM  | ADP code  | Amount            |                   |
|-------|---|-------------------|-------------------|
|       |   | 01.01.-31.03.2018 | 01.01.-31.03.2017 |
| 1     | 2   | 3                 | 4                 |
| A.    | CASH FLOW FROM OPERATING ACTIVITIES   |                   |                   |
| I.    | Cash inflow from operating activities (from 3002 to 3005)   | 3                 | 0                 |
| 1     | Inflow from interest  | 3                 | 0                 |
| 2     | Inflow from fees  | 3                 | 0                 |
| 3     | Inflow from other operating income  | 3                 | 0                 |
| 4     | Inflow from dividends and profit sharing  | 3                 | 0                 |
| II.   | Cash outflow from operating activities (from 3007 to 3011)  | 3                 | 0                 |
| 5     | Outflow from interest   | 3                 | 0                 |
| 6     | Outflow from fees   | 3                 | 0                 |
| 7     | Outflow from gross salaries, salary compensations and other personal expenses   | 3                 | 0                 |
| 8     | Outflow from taxes, contributions and other duties charged to expenses  | 3                 | 0                 |
| 9     | Outflow from other operating expenses   | 3                 | 0                 |
| III.  | Net cash inflow from operating activities before an increase or decrease of financial assets and financial liabilities (3001 - 3006)  | 3                 | 0                 |
| IV.   | Net cash outflow from operating activities before an increase or decrease of financial assets and financial liabilities (3006 - 3001) | 3                 | 0                 |
| V.    | Decrease of financial assets and increase of financial liabilities (from 3015 to 3020)  | 3                 | 0                 |
| 10    | Decrease of loans and receivables from banks, other financial organisations, central bank and clients                                 | 3                 | 0                 |
| 11    | Decrease of receivables based on securities and other financial assets not intended for investment                                    | 3                 | 0                 |
| 12    | Decrease of receivables arising from hedging derivatives and change in fair value of hedged items                                     | 3                 | 0                 |
| 13    | Increase of deposits and other financial liabilities to banks, other financial organisations, central bank and clients                | 3                 | 0                 |
| 14    | Increase of other financial liabilities   | 3                 | 0                 |
| 15    | Increase of liabilities arising from hedging derivatives and change in fair value of hedged items                                     | 3                 | 0                 |
| VI.   | Increase of financial assets and decrease of financial liabilities (from 3022 to 3027)  | 3                 | 0                 |
| 16    | Increase of loans and receivables from banks, other financial organisations, central bank and clients                                 | 3                 | 0                 |
| 17    | Increase of receivables based on securities and other financial assets not intended for investment                                    | 3                 | 0                 |
| 18    | Increase of receivables arising from hedging derivatives and change in fair value of hedged items                                     | 3                 | 0                 |
| 19    | Decrease of deposits and other financial liabilities to banks, other financial organisations, central bank and clients                | 3                 | 0                 |
| 20    | Decrease of other financial liabilities   | 3                 | 0                 |
| 21    | Decrease of liabilities arising from hedging derivatives and change in fair value of hedged items                                     | 3                 | 0                 |
| VII.  | Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)   | 3                 | 0                 |
| VIII. | Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)  | 3                 | 0                 |
| 22    | Profit tax paid   | 3                 | 0                 |
| 23    | Dividends paid  | 3                 | 0                 |
| IX.   | Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)   | 3                 | 0                 |
| X.    | Net cash outflow for operating activities (3029 - 3028 + 3030 + 3031)   | 3                 | 0                 |

(in RSD thousand)

| ITEM | ADP code   | Amount            |                   |
|------|--|-------------------|-------------------|
|      |  | 01.01.-31.03.2018 | 01.01.-31.03.2017 |
| 1    | 2  | 3                 | 4                 |
| B.   | CASH FLOW FROM INVESTING ACTIVITIES  |                   |                   |
| I.   | Cash inflow from investing activities (from 3035 to 3039)                              | 3                 | 0                 |
| 1    | Inflow from investments in investment securities                                       | 3                 | 0                 |
| 2    | Inflow from sale of investments in subsidiaries and associates and joint ventures      | 3                 | 0                 |
| 3    | Inflows from sale of intangible assets, property, plant and equipment                  | 3                 | 0                 |
| 4    | Inflows from sale of investment property   | 3                 | 0                 |
| 5    | Other inflows from investing activities  | 3                 | 0                 |
| II.  | Cash outflow from investing activities (from 3041 to 3045)                             | 3                 | 0                 |
| 6    | Outflow from investments in investment securities                                      | 3                 | 0                 |
| 7    | Outflow from purchase of investments in subsidiaries and associates and joint ventures | 3                 | 0                 |
| 8    | Outflow for purchase of intangible assets, property, plant and equipment               | 3                 | 0                 |
| 9    | Outflow from purchase of investment property   | 3                 | 0                 |
| 10   | Other outflow for investing activities   | 3                 | 0                 |
| III. | Net cash inflow from investing activities (3034 - 3040)                                | 3                 | 0                 |
| IV.  | Net cash outflow for investing activities (3040 - 3034)                                | 3                 | 0                 |
| C.   | CASH FLOW FROM FINANCING ACTIVITIES  |                   |                   |
| I.   | Cash inflow from financing activities (from 3049 to 3054)                              | 3                 | 0                 |
| 1    | Inflow from capital increase   | 3                 | 0                 |
| 2    | Inflow from subordinated liabilities   | 3                 | 0                 |
| 3    | Inflow from loans  | 3                 | 0                 |
| 4    | Inflow from issued securities  | 3                 | 0                 |
| 5    | Inflow from sale of own shares   | 3                 | 0                 |
| 6    | Other inflow from financing activities   | 3                 | 0                 |
| II.  | Cash outflow from financing activities (from 3056 to 3060)                             | 3                 | 0                 |
| 7    | Outflow from purchase of own shares  | 3                 | 0                 |
| 8    | Outflow from subordinated liabilities  | 3                 | 0                 |
| 9    | Outflow from loans   | 3                 | 0                 |
| 10   | Outflow from issued securities   | 3                 | 0                 |
| 11   | Other outflow for financing activities   | 3                 | 0                 |
| III. | Net cash inflow from financing activities (3048 - 3055)                                | 3                 | 0                 |
| IV.  | Net cash outflow for financing activities (3055 - 3048)                                | 3                 | 0                 |
| D.   | TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)  | 3                 | 0                 |
| E.   | TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)                           | 3                 | 0                 |
| F.   | NET INCREASE IN CASH (3063 - 3064)   | 3                 | 0                 |
| G.   | NET DECREASE IN CASH (3064 - 3063)   | 3                 | 0                 |
| H.   | CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR                                 | 3                 | 0                 |
| I.   | POSITIVE FOREIGN EXCHANGE DIFFERENCES  | 3                 | 0                 |
| J.   | NEGATIVE FOREIGN EXCHANGE DIFFERENCES  | 3                 | 0                 |
| K.   | CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)                     | 3                 | 0                 |