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| Registration number: 07601093 | Activity code: 6419 | Tax identification number: 100895809 |
| Name: HALKBANK a.d. BEOGRAD | | |
| Head office: BELGRADE | | |

CASH FLOW STATEMENT
in the period from 01.01. to 31.03.2025

(RSD thousand)

| ITEM | ADP code | Amount | |
|--|----------|-------------------|-------------------|
| | | 01.01.-31.03.2025 | 01.01.-31.03.2024 |
| 1 | 2 | 3 | 4 |
| A. CASH FLOW FROM OPERATING ACTIVITIES | 3 0 0 1 | 2.874.412 | 2.903.971 |
| I Cash inflow from operating activities (from 3002 to 3005) | | | |
| 1 Inflow from interest | 3 0 0 2 | 2.158.295 | 2.260.144 |
| 2 Inflow from fees | 3 0 0 3 | 714.295 | 641.838 |
| 3 Inflow from other operating income | 3 0 0 4 | 1.822 | 1.989 |
| 4 Inflow from dividends and profit sharing | 3 0 0 5 | 0 | 0 |
| II Cash outflow from operating activities (from 3007 to 3011) | 3 0 0 6 | 1.814.921 | 1.662.595 |
| 5 Outflow from interest | 3 0 0 7 | 605.085 | 530.167 |
| 6 Outflow from fees | 3 0 0 8 | 230.500 | 197.458 |
| 7 Outflow from gross salaries, salary compensations and other personal expenses | 3 0 0 9 | 584.982 | 601.643 |
| 8 Outflow from taxes, contributions and other duties charged to expenses | 3 0 1 0 | 18.620 | 31.326 |
| 9 Outflow from other operating expenses | 3 0 1 1 | 375.734 | 302.001 |
| III Net cash inflow from operating activities before an increase or decrease of financial assets and financial liabilities (3001 - 3006) | 3 0 1 2 | 1.059.491 | 1.241.376 |
| IV Net cash outflow from operating activities before an increase or decrease of financial assets and financial liabilities (3006 - 3001) | 3 0 1 3 | 0 | 0 |
| V Decrease of financial assets and increase of financial liabilities (from 3015 to 3020) | 3 0 1 4 | 1.142.169 | 1.826.135 |
| 10 Decrease of loans and receivables from banks, other financial organisations, central bank and clients | 3 0 1 5 | 5.646 | 1.810.148 |
| 11 Decrease of receivables based on securities and other financial assets not intended for investment | 3 0 1 6 | 0 | 0 |
| 12 Decrease of receivables arising from hedging derivatives and change in fair value of hedged items | 3 0 1 7 | 0 | 0 |
| 13 Increase of deposits and other financial liabilities to banks, other financial organisations, central bank and clients | 3 0 1 8 | 1.136.523 | 15.987 |
| 14 Increase of other financial liabilities | 3 0 1 9 | 0 | 0 |
| 15 Increase of liabilities arising from hedging derivatives and change in fair value of hedged items | 3 0 2 0 | 0 | 0 |
| VI Increase of financial assets and decrease of financial liabilities (from 3022 to 3027) | 3 0 2 1 | 0 | 0 |
| 16 Increase of loans and receivables from banks, other financial organisations, central bank and clients | 3 0 2 2 | 0 | 0 |
| 17 Increase of receivables based on securities and other financial assets not intended for investment | 3 0 2 3 | 0 | 0 |
| 18 Increase of receivables arising from hedging derivatives and change in fair value of hedged items | 3 0 2 4 | 0 | 0 |
| 19 Decrease of deposits and other financial liabilities to banks, other financial organisations, central bank and clients | 3 0 2 5 | 0 | 0 |
| 20 Decrease of other financial liabilities | 3 0 2 6 | 0 | 0 |
| 21 Decrease of liabilities arising from hedging derivatives and change in fair value of hedged items | 3 0 2 7 | 0 | 0 |
| VII Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021) | 3 0 2 8 | 2.201.660 | 3.067.511 |
| VIII Net cash outflow from operating activities before profit tax (3012 - 3012 + 3021 - 3014) | 3 0 2 9 | 0 | 0 |
| 22 Profit tax paid | 3 0 3 0 | 65.127 | 32.835 |
| 23 Dividends paid | 3 0 3 1 | 0 | 0 |
| IX Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031) | 3 0 3 2 | 2.136.533 | 3.034.676 |
| X Net cash outflow for operating activities (3029 - 3028 + 3030 + 3031) | 3 0 3 3 | 0 | 0 |
| B. CASH FLOW FROM INVESTING ACTIVITIES | 3 0 3 4 | 500.000 | 16 |
| I Cash inflow from investing activities (from 3035 to 3039) | | | |
| 1 Inflow from investments in investment securities | 3 0 3 5 | 500.000 | 0 |
| 2 Inflow from sale of investments in subsidiaries and associates and joint ventures | 3 0 3 6 | 0 | 0 |
| 3 Inflows from sale of intangible assets, property, plant and equipment | 3 0 3 7 | 0 | 16 |
| 4 Inflows from sale of investment property | 3 0 3 8 | 0 | 0 |
| 5 Other inflows from investing activities | 3 0 3 9 | 0 | 0 |
| II Cash outflow from investing activities (from 3041 to 3045) | 3 0 4 0 | 4.567.772 | 3.318.280 |
| 6 Outflow from investments in investment securities | 3 0 4 1 | 2.880.889 | 3.144.080 |
| 7 Outflow from purchase of investments in subsidiaries and associates and joint ventures | 3 0 4 2 | 0 | 0 |
| 8 Outflow for purchase of intangible assets, property, plant and equipment | 3 0 4 3 | 1.686.883 | 174.200 |
| 9 Outflow from purchase of investment property | 3 0 4 4 | 0 | 0 |
| 10 Other outflow for investing activities | 3 0 4 5 | 0 | 0 |

| | | | | | | | |
|-----|---|---|---|---|---|------------|------------|
| III | Net cash inflow from investing activities (3034 - 3040) | 3 | 0 | 4 | 6 | 0 | 0 |
| IV | Net cash outflow for investing activities (3040 - 3034) | 3 | 0 | 4 | 7 | 4.067.772 | 3.318.264 |
| C. | CASH FLOW FROM FINANCING ACTIVITIES | | | | | | |
| I. | Cash inflow from financing activities (from 3049 to 3054) | 3 | 0 | 4 | 8 | 53.604 | 37.406 |
| 1 | Inflow from capital increase | 3 | 0 | 4 | 9 | 0 | 0 |
| 2 | Inflow from subordinated liabilities | 3 | 0 | 5 | 0 | 0 | 0 |
| 3 | Inflow from loans | 3 | 0 | 5 | 1 | 53.604 | 37.406 |
| 4 | Inflow from issued securities | 3 | 0 | 5 | 2 | 0 | 0 |
| 5 | Inflow from sale of own shares | 3 | 0 | 5 | 3 | 0 | 0 |
| 6 | Other inflow from financing activities | 3 | 0 | 5 | 4 | 0 | 0 |
| II. | Cash outflow from financing activities (from 3056 to 3060) | 3 | 0 | 5 | 5 | 299.077 | 601.317 |
| 7 | Outflow from purchase of own shares | 3 | 0 | 5 | 6 | 0 | 0 |
| 8 | Outflow from subordinated liabilities | 3 | 0 | 5 | 7 | 0 | 0 |
| 9 | Outflow from loans | 3 | 0 | 5 | 8 | 222.016 | 528.168 |
| 10 | Outflow from issued securities | 3 | 0 | 5 | 9 | 0 | 0 |
| 11 | Other outflow for financing activities | 3 | 0 | 6 | 0 | 77.061 | 73.149 |
| III | Net cash inflow from financing activities (3048 - 3055) | 3 | 0 | 6 | 1 | 0 | 0 |
| IV | Net cash outflow for financing activities (3055 - 3048) | 3 | 0 | 6 | 2 | 245.473 | 563.911 |
| D. | TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048) | 3 | 0 | 6 | 3 | 4.570.185 | 4.767.528 |
| E. | TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055) | 3 | 0 | 6 | 4 | 6.746.897 | 5.615.027 |
| F. | NET INCREASE IN CASH (3063 - 3064) | 3 | 0 | 6 | 5 | 0 | 0 |
| G. | NET DECREASE IN CASH (3064 - 3063) | 3 | 0 | 6 | 6 | 2.176.712 | 847.499 |
| H. | CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR | 3 | 0 | 6 | 7 | 14.626.375 | 12.519.167 |
| I. | POSITIVE FOREIGN EXCHANGE DIFFERENCES | 3 | 0 | 6 | 8 | 3.328.321 | 1.350.038 |
| J. | NEGATIVE FOREIGN EXCHANGE DIFFERENCES | 3 | 0 | 6 | 9 | 3.299.857 | 1.340.588 |
| K. | CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069) | 3 | 0 | 7 | 0 | 12.478.127 | 11.681.118 |