

## CASH FLOW STATEMENT

in the period from 01.01. to 31.12.2025

(RSD thousand)

	ITEM		ADP code		Amount	
			1	2	3	4
A.	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>					
I	Cash inflow from operating activities (from 3002 to 3005)		3	0	0	1
1	Inflow from interest		3	0	0	2
2	Inflow from fees		3	0	0	3
3	Inflow from other operating income		3	0	0	4
4	Inflow from dividends and profit sharing		3	0	0	5
II	Cash outflow from operating activities (from 3007 to 3011)		3	0	0	6
5	Outflow from interest		3	0	0	7
6	Outflow from fees		3	0	0	8
7	Outflow from gross salaries, salary compensations and other personal expenses		3	0	0	9
8	Outflow from taxes, contributions and other duties charged to expenses		3	0	1	0
9	Outflow from other operating expenses		3	0	1	1
III	Net cash inflow from operating activities before an increase or decrease of financial assets and financial liabilities (3001 - 3006)		3	0	1	2
IV	Net cash outflow from operating activities before an increase or decrease of financial assets and financial liabilities (3006 - 3001)		3	0	1	3
V	Decrease of financial assets and increase of financial liabilities (from 3015 to 3020)		3	0	1	4
10	Decrease of loans and receivables from banks, other financial organisations, central bank and clients		3	0	1	5
11	Decrease of receivables based on securities and other financial assets not intended for investment		3	0	1	6
12	Decrease of receivables arising from hedging derivatives and change in fair value of hedged items		3	0	1	7
13	Increase of deposits and other financial liabilities to banks, other financial organisations, central bank and clients		3	0	1	8
14	Increase of other financial liabilities		3	0	1	9
15	Increase of liabilities arising from hedging derivatives and change in fair value of hedged items		3	0	2	0
VI	Increase of financial assets and decrease of financial liabilities (from 3022 to 3027)		3	0	2	1
16	Increase of loans and receivables from banks, other financial organisations, central bank and clients		3	0	2	2
17	Increase of receivables based on securities and other financial assets not intended for investment		3	0	2	3
18	Increase of receivables arising from hedging derivatives and change in fair value of hedged items		3	0	2	4
19	Decrease of deposits and other financial liabilities to banks, other financial organisations, central bank and clients		3	0	2	5
20	Decrease of other financial liabilities		3	0	2	6
21	Decrease of liabilities arising from hedging derivatives and change in fair value of hedged items		3	0	2	7
VII	Net cash inflow from operating activities before profit tax (3012 - 3013 + 3014 - 3021)		3	0	2	8
VIII	Net cash outflow from operating activities before profit tax (3013 - 3012 + 3021 - 3014)		3	0	2	9
22	Profit tax paid		3	0	3	0
23	Dividends paid		3	0	3	1
IX	Net cash inflow from operating activities (3028 - 3029 - 3030 - 3031)		3	0	3	2
X	Net cash outflow for operating activities (3029 - 3028 + 3030 + 3031)		3	0	3	3
B.	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>					
I	Cash inflow from investing activities (from 3035 to 3039)		3	0	3	4
1	Inflow from investments in investment securities		3	0	3	5
2	Inflow from sale of investments in subsidiaries and associates and joint ventures		3	0	3	6
3	Inflows from sale of intangible assets, property, plant and equipment		3	0	3	7
4	Inflows from sale of investment property		3	0	3	8
5	Other inflows from investing activities		3	0	3	9
II	Cash outflow from investing activities (from 3041 to 3045)		3	0	4	0
6	Outflow from investments in investment securities		3	0	4	1
7	Outflow from purchase of investments in subsidiaries and associates and joint ventures		3	0	4	2
8	Outflow for purchase of intangible assets, property, plant and equipment		3	0	4	3

9	Outflow from purchase of investment property	3	0	4	4	0	0
10	Other outflow for investing activities	3	0	4	5	0	0
III	Net cash inflow from investing activities (3034 - 3040)	3	0	4	6	0	0
IV	Net cash outflow for investing activities (3040 - 3034)	3	0	4	7	6.062.201	4.457.243
C.	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>	3	0	4	8	1.421.727	164.971
I.	Cash inflow from financing activities (from 3049 to 3054)	3	0	4	9	0	0
1	Inflow from capital increase	3	0	4	9	0	0
2	Inflow from subordinated liabilities	3	0	5	0	0	0
3	Inflow from loans	3	0	5	1	1.421.727	164.971
4	Inflow from issued securities	3	0	5	2	0	0
5	Inflow from sale of own shares	3	0	5	3	0	0
6	Other inflow from financing activities	3	0	5	4	0	0
II.	Cash outflow from financing activities (from 3056 to 3060)	3	0	5	5	1.625.309	1.669.940
7	Outflow from purchase of own shares	3	0	5	6	0	0
8	Outflow from subordinated liabilities	3	0	5	7	0	0
9	Outflow from loans	3	0	5	8	1.313.982	1.388.679
10	Outflow from issued securities	3	0	5	9	0	0
11	Other outflow for financing activities	3	0	6	0	311.327	281.261
III	Net cash inflow from financing activities (3048 - 3055)	3	0	6	1	0	0
IV	Net cash outflow for financing activities (3055 - 3048)	3	0	6	2	203.582	1.504.969
D.	<b>TOTAL CASH INFLOW (3001 + 3014 + 3034 + 3048)</b>	3	0	6	3	42.822.008	23.405.719
E.	<b>TOTAL CASH OUTFLOW (3006 + 3021 + 3030 + 3031 + 3040 + 3055)</b>	3	0	6	4	44.975.012	21.343.119
F.	<b>NET INCREASE IN CASH (3063 - 3064)</b>	3	0	6	5	0	2.062.600
G.	<b>NET DECREASE IN CASH (3064 - 3063)</b>	3	0	6	6	2.153.004	0
H.	<b>CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR</b>	3	0	6	7	14.626.375	12.519.167
I.	<b>POSITIVE FOREIGN EXCHANGE DIFFERENCES</b>	3	0	6	8	11.415.834	13.152.950
J.	<b>NEGATIVE FOREIGN EXCHANGE DIFFERENCES</b>	3	0	6	9	11.351.301	13.108.342
K.	<b>CASH AND CASH EQUIVALENTS AT END-PERIOD (3065-3066+3067+3068-3069)</b>	3	0	7	0	12.537.904	14.626.375